



Juneau Community Foundation

2008 Annual Report

“Your Community, Your Foundation, Your Future.”

Letter from the President



Juneau Community Foundation is on a roll and looking for ways to keep up the positive momentum that carried us into 2009!

Your foundation constructed and opened the Wells Fargo Dimond Park Field House and received a resounding thanks from its many users: kids and coaches involved in baseball, softball, soccer, and track; adult soccer players; university students; students involved in after school activities; preschoolers in Turf for Tots; and ultimate Frisbee and flag football players.

The Foundation successfully started the Youth Action Committee: a group of high school students committed to philanthropy who we hope will become future Juneau leaders. The students raised \$12,000 last year, which has been granted to local nonprofits to meet the needs of homeless students and to promote technical training programs at the high

school level. They attended training sessions in Anchorage, visited their counterparts in Homer, and participated in JCF board meetings.

We have now created twenty funds, and in the past year awarded over \$100,000 in grants to charitable causes in Alaska.

JCF, in cooperation with Alaska Community Foundation and Rasmuson Foundation, established the Endowment for Juneau's Future. Thanks to local "founding members," the fund now is closing in on \$100,000 and will begin awarding local grants and/or use the earnings for high priority local initiatives as determined annually by the JCF Board.

JCF also established a separate local office and part time executive director to accelerate our charitable endeavors beyond a purely voluntary effort.

Our website www.juneaucf.org continues to expand and is used by an increasing number of residents who want to learn more about JCF and other local nonprofit organizations.

JCF elected two new members to our Board of Directors: Geoff Larson (Alaskan Brewing Company) and Brenda Hewitt (Executive Director of United Way, SE).

If these are the kind of results that you support, that you are willing to spend time and money to expand upon, that you believe will make our community stronger and more sustainable, then please join us! Call me (463-3223), our Executive Director, Ken Leghorn (523-5450), or one of our board members to see how you can help create an equally compelling list of accomplishments in our next annual report!

Reed Stoops
JCF Board President

Mission

To promote philanthropy and effectively respond to the needs of our community to create a healthy, safe and culturally rich environment.

Overview: How does it work?

JCF is one of over 600 nonprofit community foundations across the country that enhance the power of philanthropy to improve their communities. JCF provides a vehicle allowing any individual, business or nonprofit organization to make gifts now or in the future to any of the foundation's existing funds, or to create a new fund to meet specific charitable interests. Our focus is on long-term giving, permanent endowments, and other funds that are either unrestricted or designated for specific organizations or charitable goals. We pool these funds and manage them professionally and efficiently to provide an on-going stream of grants to a broad diversity of charitable causes.

When should I contribute to or initiate a JCF fund?

- Current gifts of cash, stocks, or other investments may be given to create a donor-advised fund or named family fund, or to add to an existing fund.
- Bequests through wills and other estate planning vehicles such as IRA's or life insurance designations are ways that every Juneau resident can "give back" to their community, and work well to create or add to permanent endowments.

Benefits of giving through JCF:

- Pooled funds for professional and efficient investment management
- All administration and reporting handled by JCF
- Significant tax advantages, now or in the future
- A board of dedicated community leaders who help assess community needs and guide gifts for the biggest impact
- Gifts can be directed in perpetuity for an organization or purpose of your choice
- JCF is part of a nationwide network of community foundations with a rich history of inspiring community leadership and philanthropy

To see the 2008 Annual Report on-line, and for more information about our fund agreements as well as press releases and a list of Juneau nonprofit organizations, please visit the JCF website: www.juneaucf.org.

2008-2009 Board of Directors

Reed Stoops
President

Sioux Douglas
Vice President

George Elgee
Treasurer

Eric Kueffner
Secretary

Bill Corbus

Elsa Demeksa

Clark Gruening

Karen Hansen

Brenda Hewitt

Peter Jurasz

Geoff Larson

Bob Storer

Staff:
Ken Leghorn
Executive Director

Andrea Watts
Communications Director

“ With the gift of music,
the choir is a messenger/
ambassador for peace, good
will, respect, tolerance, and
love for one and all. ”

Dr. Henry Akiyama.

“ Our investment team hopes to
use some of our earnings to
create a sustainable
legacy of giving for Juneau. ”

*Peter Jurasz, JSL Group
at Merrill Lynch*

Established by Individuals

Akiyama Family Fund

The Akiyama Family Fund provides scholarships and encourages youth participation in the Alaska Youth Choir. Created in 2006 with a generous gift of \$100,000, the Fund makes annual grants to the Grace Akiyama Scholarship Fund of the Alaska Youth Choir.

Arts and Humanities Student Scholarship Fund

Mary Claire Harris made a generous gift in 2005 to create this fund dedicated to scholarships through the Juneau Arts and Humanities Council.

JSL Group Fund *

The investment team of Peter Jurasz, Doug Scudder and Brian Lingle created this new donor-advised fund to exemplify the notion of giving back to Juneau and to show their confidence and support for the Juneau Community Foundation.

Leghorn Family Fund

The Leghorn Family Fund was established in 2006 by Ken Leghorn and Sue Warner from one-time investment earnings that the family wished to donate to charities over several years. In 2008 the fund issued its final donor-advised grants to six organizations involved in youth mentoring and education, conservation, and outdoor recreation.

Machamer Charitable Fund

Simone Machamer's substantial contributions to Alaska nonprofit organizations are detailed on page 6. In 2008 this fund made donor-advised grants totaling \$76,000 to 40 organizations.

Peter Barrett Memorial Fund

This fund was established in memoriam for Peter Barrett, a professional photographer and consummate Alaskan outdoorsperson. Annual donations are made to a photography scholarship at the Juneau Arts and Humanities Council and to Juneau Mountain Rescue.

Pete Trivette Fund *

This new donor-advised fund was created by the Trivette family in memoriam to Pete Trivette. See the donor profile on p.6.

Irene and Anne Shima Scholarship Fund

Noel Shima and the Juneau Soccer Club established this fund to provide scholarships to boys and girls who otherwise could not afford to play soccer as a member of the club, which provides youth soccer development training and helps to fund Juneau's high school soccer teams.

Tobias Lee Foundation

Chava and Richard Lee created this fund in memoriam to their son, Toby, “to remember that life happens. We are reminded that Toby never shied away from living it to the fullest. For him, skiing in the back country was part of what made him Toby – and that is what we are honoring – that zest for living.”

* New fund created in 2008



Funds

Established by Organizations

Organization funds are usually established by either the Board of Directors of a nonprofit group, or by one or more dedicated supporters. Funds may be established with transfer of an exiting “reserve” fund, or through direct contributions.

In all cases, the Fund established is managed for the benefit of the organization, which can elect to take annual distributions from earnings or allow the fund to grow until needed.

AWARE Action Fund

Big Brothers Big Sisters of SE Alaska
Endowment Fund

Endowment for Juneau’s Future * (See p13)

Friends of Eaglecrest Fund *

Foundation for End of Life Care Endowment

Juneau Arts and Humanities Council
Endowment Fund

KTOO Legacy Foundation Fund

SAIL/ORCA Empowerment Fund

United Way of Southeast Alaska Fund

Theatre in the Rough New Home Fund

* New fund created in 2008

“ Almost \$1 million has already been donated to the Juneau Community Foundation by local citizens and organizations for the direct benefit of community nonprofits. A community foundation can be more than a place to collect and implement bequests. It is also rewarding for people to establish current funds so they can witness the benefit of their charitable contributions. ”

Reed Stoops, JCF Board President



from Theatre in the Rough’s production of “The Taming of the Shrew”

“

A community's strength is strongly linked to the people and infrastructure within it. By assisting in providing better resources and facilities, I hope people's lives and the community as a whole will be enriched. ”

Simone Machamer

Fund Profiles: Individual Donors

Simone Machamer is only a part-time resident of Alaska's capital city, but also one of its most active and generous philanthropists. Simone has established donor-advised funds at both the Alaska Community Foundation and the Juneau Community Foundation.

Her wide-ranging charitable interests have led to dozens of grants to groups throughout Alaska, and some

outside the State. In 2008 Machamer made substantial gifts to two efforts spearheaded by the JCF, \$10,000 to help provide for stable funding for the launch of Dimond Park Field House and \$5,000 towards our \$50,000 matching goal from the Rasmuson Foundation for the Endowment for Juneau's Future (see page 13). Grants from the Machamer's Charitable Fund in 2008 totaled \$76,000.



The Trivette family of Juneau created the Pete Trivette Fund to further suicide prevention efforts in Juneau and throughout Alaska.

“Pete was the last friend and family member we expected to lose to suicide. An avid skier, soccer player and sportsman of life, Pete allowed few to see the pain he struggled with. Instead, Pete lived his life for, through, and with others, happily relaxed, cheerful, and always willing to reach out to those in need.”

Profiles

Fund Profiles: Organizational Endowment

Foundation for End of Life Care

This foundation exemplifies the financial path that many nonprofits follow as they endeavor to secure their sustainability. Now that their endowment fund is under management at JCF, the foundation's board of directors can focus on their mission related to end of life care. JCF not only invests the fund's assets, but also provides a useful separation of endowed resources from annual operating needs.



Established in 1997 as the Foundation for Hospice and Home Care of Juneau (HHCJ), the organization was begun with a \$250,000 bequest left by Juneau resident Verna Carrigan. Once the Foundation was formed, HHCJ transferred \$201,558 in assets to establish its corpus fund. The foundation created an investment policy, managed the fund, and became responsible for all fund raising activities that supported HHCJ.

By 2001 the foundation's corpus was significantly decreasing due to increased financial need by HHCJ to continue its operation, along with the impact of market losses. In June 2003 the board of directors approved a policy to set the minimum corpus of the investment fund at \$100,000 to protect it from decreasing further.

In 2002 the name was changed to Juneau Hospice Foundation and the purpose modified to include more outreach and education about end of life care and issues, while continued to support hospice and bereavement services. In fact, while transitioning from an organization that solely supported HHCJ to

one with broader purposes, the foundation pledged to only support HHCJ for the next two years, which it did through FY 2004.

To more effectively manage and increase its funds, in February 2005 the foundation became the first nonprofit to join the new Juneau Community Foundation. To support the development of JCF and ensure the long-term financial stability of its own investment fund, the foundation donated \$10,000 to JCF as start-up money.

In 2005 the foundation board also voted to change the name again, to more accurately reflect its mission, and to avoid some confusion in the community, thus making a more clear distinction between the Foundation and Hospice and Home Care of Juneau, operated by Catholic Community Services. The mission and commitment remained the same: outreach and education for the community about end of life care and issues; and to provide funds, through grants, to requestors from hospice, bereavement and other entities involved with the end of life.

Sample Scenarios: *Could this be You?*

Scenario: The Lindbecks have two grown children and the family is very involved in the community, with each family member involved in different charities. Mr. and Mrs. Lindbeck have instilled volunteerism in their children and would like to help them learn about philanthropy.

Donor Advised Fund:

They may use a portion of their savings or investment accounts such as appreciated stock to set up a Donor Advised Fund and name themselves and/or their children as the advisors. They will receive a charitable tax deduction, and if they use appreciated stock, they will also avoid paying capital gains taxes. JCF staff can help them think through their giving goals. The family will then make yearly recommendations on the distribution of grants to charities they support. If the children choose not to be involved in the future, they may turn the responsibility over to the foundation to make the best decision according to the original intent of the fund.

Scenario: Jeff Watson has spent most of his adult years in Juneau skiing the trails, repairing them, and picking up trash. As he gets older, he's thinking about those trails and the people who will ski in his tracks. Conservation of open space is really important to him and he has a life insurance policy and has been meaning to write his will. What are Jeff's options?

Field of Interest Fund:

Jeff could set up a Parks and Trails field of interest fund at the Juneau Community Foundation and name that fund as the beneficiary of his life insurance policy. He could also provide in his will that a specific percentage of his assets or a set dollar amount goes into the fund upon his passing. At that time the JCF Board will issue grants in his name to help preserve our trails and parks.

Scenario: Dr. Hannity is approaching retirement and wants to reduce future income and estate taxes by directing IRA assets left at her death to charity, but she wants to leave specific giving decisions to others.

An Unrestricted

Fund: Dr. Hannity may establish an unrestricted fund that will enable Juneau Community Foundation staff and governing board to use their years of community knowledge and experience to determine where grant money is needed most in the community. By gifting her IRA or qualified retirement plan assets to charity at the time of her death, the doctor will maintain the use of her assets during her lifetime, generate an estate tax deduction and avoid paying any income tax upon distribution of the assets to the Juneau Community Foundation. The gift could be added to the Endowment for Juneau's Future or a named, unrestricted fund could be established in Dr. Hannity's name.

Scenario: Kim Wu has been on the board of the Juneau Youth League for many years, and wishes to help them establish a permanent endowment. She is not wealthy herself, but she is well-regarded among her peers on the board.

Organizational Endowment Fund:

Kim approaches three other board members with this plan: they each will make a \$5,000 gift to Juneau Community Foundation and establish the Juneau Youth League Endowment fund. They specify that the initial \$20,000 corpus must grow (through earnings and/or future contributions) to \$50,000 before making annual disbursements from the fund's earnings. The League begins placing notices about this fund in all of its publications and web site, and is also listed with the Juneau Community Foundation. Over the next few years it grows into a several hundred thousand dollar endowment, providing a stable source of support for a portion of the league's annual budget.



Legacies

Establishing a Fund – Options and Methods

Donor Advised Fund

e.g. Family fund; other Named Fund; Memorial Fund; Scholarship Fund.

A Donor Advised Fund allows an individual or family to create a named fund either with a single gift or with a series of contributions over time. The fund may be designated as an endowment, with 4-5% granted annually in perpetuity, or as a shorter term fund which can be fully disbursed over a number of years.

- Begin the fund with an initial gift of cash, stock, real estate, or other assets
- Choose a name for the fund, and designate initial and successor advisors
- Funds are pooled in either the JCF short-term or long-term account
- The Advisors recommend grants to be approved by the JCF Board
- JCF issues grants in the fund's name and handles all administration

Field of Interest Fund

to support grants for youth, arts, education, conservation, etc.

A Field of Interest Fund gives you the opportunity to begin or add to a fund that makes grants to an area of charitable causes that you support. It can be established as either a short-term fund, to be disbursed over several years, or as an endowment, from which grants are made only from the investment earnings of the fund.

- Begin the fund with an initial gift of cash, stock, real estate or other asset
- Choose a name for the fund that reflects the field of interest, or a family or other name
- Funds are pooled in either the JCF short-term or long-term account
- JCF Board of Directors selects organizations active in the field of interest to receive grants and handles all administration

Organizational Endowment Fund

to support in perpetuity the charity of your choice.

You may initiate an endowment fund to benefit a specific organization with either a current gift or through your will, or you may add to an endowment already established. JCF helps promote the growth of the endowment to permanently benefit the organization (or a similar organization if the one named ceases to operate).

- Created by the organization or by one or more of its supporters
- Managed separately from the organization's annual operating budget
- Grows through efforts of the organization as well as through JCF
- Creates an ongoing stream of operating support to the organization

Note: Contributions from individuals to the Juneau Community Foundation are tax-deductible and irrevocable. Please consult your tax advisor, financial planner or estate plan attorney for specific advantages to you and your heirs.

“ YAC’s #1 Goal:
To get kids thinking about
what it means to be
philanthropic. ”

Peter Jurasz, YAC advisor

Youth Action Committee

Implementing a complete fund-raising and grant-making cycle to train tomorrow’s philanthropy leaders.

Last year approximately twelve high school students came together to tackle issues surrounding their peer group in Juneau. It was an exciting time watching them narrow down what mattered most to Juneau’s youth. By the end of several meetings and many emails, they reached agreement on two significant issues:

- Juneau’s homeless teenagers
- Vocational training for those who could not conform to standard academic studies



Next, they created a PowerPoint highlighting these issues in a presentation to Paul Douglas, trustee and founder of the Douglas Dornan Foundation. Their request: “grant us \$10,000 that we can re-grant to our priority programs.” Paul’s response: “We are very impressed by the learning and work YAC has accomplished in its first year.” The full grant award was made in the spring.

In addition, the Alaska Lung Association awarded YAC \$2,000 based on an application written and submitted by the students alone, without any adult guidance. Yeah, YAC!

After the initial excitement of receiving these grants, YAC rolled up its sleeves and got to work creating the RFP (Request for Proposals) to be issued to various individuals and organizations.

By the start of school in the fall, YAC had received three applications. The YACs interviewed each applicant and decided to issue grants to two of them: \$5,000 to the Juneau Youth Services for the Cornerstone Emergency Shelter serving homeless and runaway youth, and \$3,870 to SAGA for

camping equipment to be use for youth who could not participant in their programs without assistance.

With these two grants out the door, YAC ended the year by turning attention to Round Two: fund-raising another \$10,000 or more in re-granting funds, and deciding on the issue focus for 2009. These ambitious students welcome others to join their mission: *to extend funding to nonprofit groups and programs that directly benefit youth in the community of Juneau.*

“It’s kids helping kids, which you don’t see too much. We have access to all these great resources that allow us to help teenagers in a really big way.”

*Haley Nelson, YAC co-chair,
JDHS sophomore*

“Most people assume that giving away money is easy. These kids are learning that to do it responsibly and effectively is a huge challenge.”

*Ken Leghorn,
JCF Executive Director*

Projects

Dimond Park Field House

One of our community foundation's higher profile projects was the Wells Fargo Dimond Park Field House completed in July, 2008.

The field house was spearheaded and constructed by JCF with the cooperation of the City and Borough of Juneau, the Alaska Legislature and numerous volunteers.

The 25,000 sq ft facility, located adjacent to Thunder Mt. High School in the valley, has a 100 x 200 ft indoor turf field, a batting cage annex, and a three lane suspended running track.

Constructed at a cost of \$4,000,000, the facility is being used by the Juneau School District, high school and

recreational soccer, baseball, and softball programs, cross country, track, UAS, a flag football league and a special "Turf for Tots" program.

JCF established a separate nonprofit organization to own the facility – Dimond Park Field House Inc – which has in turn signed a management agreement with Eaglecrest for day-to-day operations. The annual budget is sustained by a combination of user fees, personal and business donations. Special thanks go to Wells Fargo and a host of local businesses including Bartlett Hospital, SEARHC, GCI, the Alaska Cruise Association, North Pacific Erectors, Anchor Electric, Behrends Mechanical, the Juneau Bone and Joint Center, SERR, and local individuals

including Simone Machamer, Dr. Jared Erickson and Dr. Phil Moritz.

This successful project reinforces JCF's motto: Your Community, Your Foundation, Your Future. Without a local community foundation, this facility would not exist today.

No other local organization has the capability to marshal the state and community resources necessary to make a project of this scope happen – especially where private contributions and volunteer support are critical components.

For additional information go to: www.dimondparkfieldhouse.org or use the link on our website: www.juneaucf.org.



“ As the Rasmuson Foundation looks across the Alaskan landscape, we find many Alaskans who are actively engaged in making their communities healthy through the investment of their time, passion and giving. We believe a community that invests in itself is a healthy community. ”

From the 2008 Annual Letter to Alaskans, by Ed Rasmuson, Chairman, Rasmuson Foundation

Connections Across Alaska

Community Asset Building Initiative

In April, 2008, the Juneau Community Foundation became official partners with the statewide Alaska Community Foundation (ACF) through the Community Asset Building Initiative (CABI). This initiative, spearheaded by ACF in conjunction with the Rasmuson Foundation, provides a framework for building the capacity of communities across Alaska to engage in philanthropy.

Initially, the CABI process sponsored multiple training sessions in forming community foundations and grant making programs, accompanied with \$14,000 in technical assistance. Seven Alaskan communities responded by initiating agreements with ACF, either as “affiliates” with local board of directors that operate under the umbrella of ACF, or as “partners” that exist as separate federally-recognized 501(c)(3) community foundations:

Affiliates:

- Seward Community Foundation
- Kenai Peninsula Foundation
- Jessica Stevens Community Foundation (Talkeetna)
- Chilkat Valley Community Foundation (Haines)
- Petersburg Community Foundation

Partners:

- Homer Community Foundation
- Juneau Community Foundation

The growth of community foundations in Alaska would not be possible without the vision and support of the Rasmuson Foundation. Over \$1.5 million in funding has been committed to the CABI initiative for 2008 and 2009, with the bulk of funds going to build the infrastructure and capacity of the Alaska Community Foundation and its affiliate and partner organizations.



Pick, Click, Give

Community foundations across Alaska joined together in 2008 to promote the PFD Charitable Contribution program.

In 2008 the Alaska State Legislature passed legislation establishing a new way for Alaskans to support nonprofit organizations through voluntary charitable donations directly from your Permanent Fund Dividend. Over 300 charities completed the application process and were approved for participation. The “Pick Click Give” program made its debut with the 2008 on-line PFD application, and within the first few weeks had already established itself as one of the most successful fund-raising drives in Alaska.

The Juneau Community Foundation joined the Alaska Community Foundation in promoting this giving opportunity on behalf of all 29 qualifying organizations in Juneau. These groups were identified in four paid ads in the Juneau Empire and given a prominent link on the JCF web site - www.juneaucf.org. This was another tangible way for JCF to advance its mission “to promote philanthropy and effectively respond to the needs of our community.”

Leadership

Leadership: Looking Ahead

The Endowment for Juneau's Future

In 2008 the Juneau Community Foundation created the first permanent endowment for the benefit of future generations of Juneau residents. Starting with a \$100,000 challenge grant from the Rasmuson Foundation, by year's end JCF was well on its way to securing the \$50,000 match from individual contributions. This is an unrestricted endowment, invested in perpetuity in the long-term pool of funds at the Alaska Community Foundation.

Annual grants totaling 4.5% of the fund balance will be awarded upon recommendations from the JCF board of directors based on their assessment of the most compelling and actionable needs of Juneau at the time. Invested for long-term growth and inflation-protection, the Endowment for Juneau's Future will receive unrestricted contributions from both current gifts and bequests. Our near-term goal is to reach \$1 million dollars in the Endowment corpus by 2015, with annual grant awards approaching \$50,000.

Our profound appreciation goes to those community members who gave generously to our \$50,000 match in 2008, thus becoming part of the Founder's Club for the Endowment for Juneau's Future:

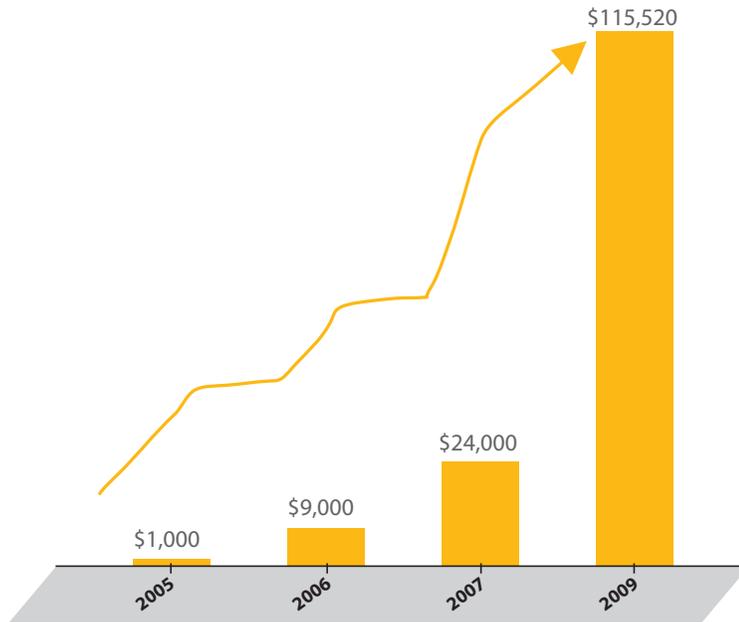
Bill Corbus
Elsa Demeksa
Sioux Douglas
George Elgee
Clark Gruening
Karen Hansen
Peter Jurasz
Matt and Patty Kirchhoff
Eric Kueffner
Ken Leghorn
Simone Machamer
Sam Skaggs
Reed Stoops
Bob Storer
Jeff and Karen Wilson
Suzanne Yack
Anonymous

Leaving A Legacy

Leaving a bequest in your will is a simple process. You can name the "Endowment for Juneau's Future of the Juneau Community Foundation," or another one of the JCF funds named in this report, as the beneficiary of a set dollar amount, a percentage of your estate, or specific assets. Your estate is entitled to an estate tax deduction for the full value of the donation.

You should consult your attorney or estate planner for the exact wording that is appropriate for your goals.





**Grants Made Since Inception
Total: \$149,000**

Community Impact - Charitable Donations at work

Your Community Foundation dollars were widely distributed in 2008 from our donor-advised and organizational endowment funds. In 2008, \$115,520 in grants was awarded to:

Alaska Community Foundation	\$5,000	Juneau Arts and Humanities Council Endowment Fund . .	\$1,500
Alaska Conservation Foundation	\$14,100	JAHC Scholarship Fund	\$4,000
Alaska Youth Choir	\$620	Juneau Soccer Club	\$1800
Alaska Youth for Environmental Action	\$2,000	Juneau Mountain Rescue.	\$.500
APTI - AK Public Telecommunications, Inc.	\$3,000	Juneau Symphony	\$.500
Audubon Alaska	\$1500	Juneau Unplugged	\$1,000
AWARE	\$1500	Juneau Youth Services	\$2,000
Bear Valley PTA.	\$5,000	Opera to Go	\$.500
Big Brothers Big Sisters	\$4,000	PFLAG	\$.500
Dimond Park Field House	\$10,000	SAGA, Juneau	\$5,000
End of Life Care Foundation	\$5,000	SAIL, Juneau	\$1,000
Eaglecrest Chairlift Campaign.	\$2,500	SE Regional Resource Center	\$.500
First Book SE Alaska.	\$1,000	Tlingit Haida Regional Housing Authority.	\$1,000
Friends of Juneau Borough Libraries	\$.500	Trail Mix	\$.500
Endowment for Juneau's Future	\$5,000	UAS SE Endowed Scholarship	\$1,000
Gastineau Channel Historical Society.	\$.500	Youth Advocates of Sitka	\$1,000
Glory Hole.	\$1,000		
Island Institute	\$.500	Grants to organizations outside Alaska	\$30,500

FINANCIAL SUMMARY

For the year ended December 31, 2008

Revenue:

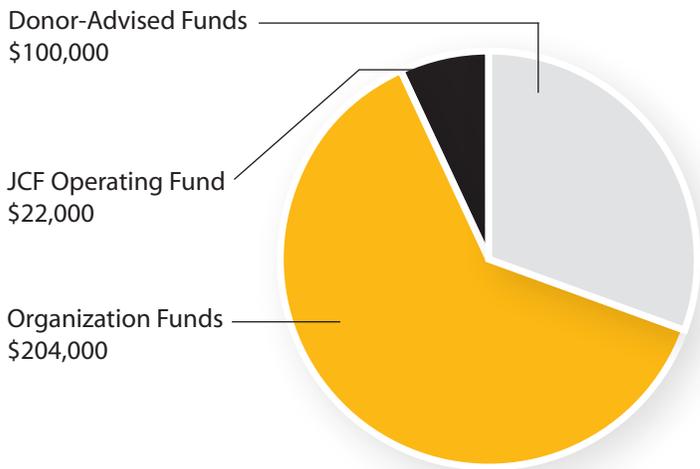
Board of Directors Giving	\$ 20,000
Foundation grants	28,500
Individual/Business Giving	9,000
In-kind services	26,500
Other	4,000
Total Revenue:	88,000

Expense:

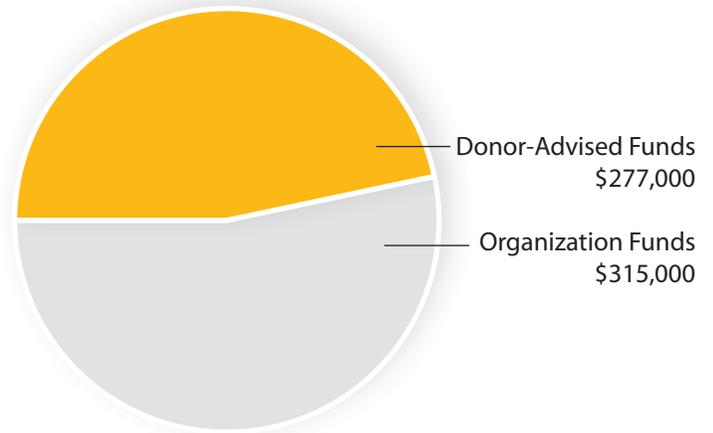
Grants to nonprofits from JCF account	47,000
Payroll	4,800
Insurance	900
In-kind Services	26,500
Advertising	700
Other	300
Total Expenses:	\$ 80,200

Net revenue:

\$ 7,800



Assets Under Investment at JCF
Total: \$326,000



**Assets under Investment at
Alaska Community Foundation,
Long-Term Pooled Account**
Total: \$592,000

Note: The JCF account is managed at no cost by the JSL Group in Juneau, for protection of principal, and placed largely in money market and CD funds. The ACF account is professionally managed for long term growth, with a mixture of equity and fixed-income investments.



A place to leave a legacy to support your community
A place for your financial gift to future generations

