



**For immediate release
February 1, 2005**

Juneau Community Foundation Launched

The Juneau Community Foundation (JCF) is a new local philanthropic organization created to encourage and facilitate charitable giving in the capital city.

Through its affiliation with the Anchorage-based Alaska Community Foundation (ACF), the Juneau foundation will invest funds for local nonprofit organizations and establish accounts for Juneau residents and businesses wishing to donate to a wide range of charitable causes and organizations in the community. JCF investments will be managed by the ACF as part of its current \$8 million dollar investment pool with returns continually reinvested in local charitable purposes.

“JCF was created to make it easy for people to financially contribute to the betterment of Juneau’s future,” said board president, Reed Stoops. “Individuals and businesses can feel confident their money will be directed to the things they care about far into the future; non-profit boards can manage their organizations without having to worry about their investments; and hopefully, the total amount of charitable giving in Juneau will increase,” Stoops said.

In addition to Stoops, the JCF board of directors includes Ken Leghorn (Vice President), George Elgee (Treasurer), Eric Kueffner (Secretary), Elsa Demeksa, Sioux Plummer Douglas, Clark Gruening, Karen Hansen, Peter Jurasz, Jodi Kilcup, and Bob Storer. Marni Moore is the board’s administrative assistant.

During the next three months, the JCF board will establish a set of short term and long term objectives, adopt an annual budget, and begin a community education program focused on options for charitable giving. The foundation will organize future meetings with nonprofit organizations to provide details of investment opportunities and guidelines. It will also sponsor a workshop for financial advisers, accountants, and estate planners with advice on new options for private donations to existing nonprofits, general purpose charitable gifts, and donor-directed bequests.

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